****

HQP-HLF-058

(V02, 02/2018)

**BORROWER’S VALIDATION SHEET (BVS)**

|  |  |
| --- | --- |
| Name of BORROWER  LAST NAME FIRST NAME NAME EXTENSION MIDDLE NAME | **CONTACT DETAILS:**  Home  Cell Phone  Business Tel No. *(indicate local line if any)* |
| PRESENT HOME ADDRESS  Unit/Room No., Floor Building Name Lot No., Block No., Phase No., House No. Street Name |
| Subdivision Barangay Municipality/City Province/State/Country *(if abroad)* Zip Code |
| NAME OF DEVELOPER | E-mail Address |
| SUBDIVISION/ PROJECT WHERE UNIT IS TO BE PURCHASED | |

|  |  |  |
| --- | --- | --- |
| **PARTICULARS** | **YES** | **NO** |
| 1. Are you a Pag-IBIG member? | **❑** | **❑** |
| 1. Do you wish to pursue your Pag-IBIG housing loan application filed through the developer? | **❑** | **❑** |
| 1. Do you accept the property to your own satisfaction? | **❑** | **❑** |
| 1. Have you been informed about the terms and conditions of your loan? | **❑** | **❑** |
| I hereby certify that the foregoing information/statement is true, correct, and complete. Likewise, I certify that I have been reminded by the authorized Pag-IBIG Fund representative on Pag-IBIG policies on housing loan take-out, monthly amortization, modes of payment and due date, penalty rate, and consequence of default.    \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_  Signature of Borrower Over Printed Name Date  O | | |

|  |
| --- |
| **FOR Pag-IBIG Fund USE ONLY** |
| I hereby certify that \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ who has proven to me his/her identity through his/her \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ has appeared and has personally accomplished and signed before me this Borrower’s Validation Sheet together with the Loan and Mortgage Agreement (LMA), Deed of Absolute Sale (DOAS), Disclosure Statement on Loan Transaction (DSLT) and Deed of Conditional Sale (DCS).  *(*  I further certify that I have verified his/her intent on availing of the Pag-IBIG Housing Loan. I have also explained him/her of the following:   * The borrower is covered by a Mortgage Redemption Insurance (MRI)/Sales Redemption Insurance (SRI) and the property with Fire Insurance. The corresponding insurance premium shall form part of the monthly amortization. * The interest rate shall be subject to re-pricing depending on chosen re-pricing period. * If the Developer has a Collection Servicing Agreement (CSA) with Pag-IBIG Fund, the borrower shall pay directly to the Developer, otherwise the borrower must pay only to accredited partner banks or authorized collection partners identified in the Notice of Installment/Amortization. * The application of payment and treatment of amount paid in excess of the required monthly amortization. * In case of failure to pay on due date, a penalty equivalent to 1/20 of 1% of the amount due for every day of delay shall be charged to the borrower. * Failure to pay 3 consecutive monthly amortizations shall constitute a default. * In case there has been a breach in the warranty and the developer fails to comply with the Notice of Deficiency, the account shall be subject to buyback. * The account shall be converted from CTS to REM not later than 24th month from takeout for accounts under Window 1 and Window 2, or 36th month from the date of loan takeout for accounts under Window 1 (Elite). *(Include this statement only if the housing application is under Developer with CTS Documentation)* * The borrower can avail of a subsequent housing loan, provided that: 1) he/she is an active member of Pag-IBIG Fund 2) His housing account/s is/are updated; and 3) he/she has capacity to pay his/her obligation/s. * In case there would be discrepancy/ies in the documents signed, specifically for loan amount and amortization, he/she shall be required to reappear personally at Pag-IBIG Fund to receive and sign the rectified copy of the document/s. * Effects of membership termination are based on the prevailing guidelines at the time of takeout. * The payment of real property tax after the loan take out shall be shouldered by the borrower. The official receipt of real property tax paid for the preceding year shall be submitted to Pag-IBIG Fund not later than June 30 of the current year and every year thereafter. The payment of real property tax is an obligation imposed by Sections 246 to 250 of Republic Act No. 7160, known as the Local Government Code of 1991. Failure to pay on time will be a ground for the Municipality/City of *(Name of Municipality/City)* to impose an interest per month on the realty tax due, and to sell your property to settle your tax delinquency. * In case of full payment, the taxes and other cost for transfer of title from Pag-IBIG Fund to borrower shall be for the latter’s account. *(Include this statement only if the housing application is under Developer with DCS Documentation)*   \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_  Signature of Pag-IBIG Fund’s Authorized Place where validation was held  Representative Over Printed Name Date: \_\_\_\_\_\_\_\_\_\_\_\_\_ |
| **Remarks**: |